

THE PHOENIX

THE CLEANER

EVERY WEDNESDAY MORNING.
JULIAN A. SELBY
EDITOR AND PROPRIETOR.
Office on Main Street, above Taylor.

Book and Job Printing of every description promptly and faithfully attended to.
Inserted in the Daily at 75 cents per square for the first and 50 cents each subsequent insertion. Long advertisements by the week, month or year, at reasonable rates.
Subscription.
Daily, six months, \$4.00; Tri-Weekly, 25c; Weekly, 15c.

TAX NOTICE.

LIST of REAL ESTATE, in the city of Columbia, on which Taxes have not been paid:
Adams, Thos. Blanding, between Wayne and Gadsden. Allen, Mrs. Mary E. John Lynch, between Gadsden and Blanding.
Butler, W. B. Lumber, between Hughes and Pulaski. Bostwick, Susan, Gervais, between Lincoln and Gates. Banks, Richard, corner Taylor and Marion. Bookman, B. South-west corner Waverly, Burns, B. Plain, near Winn. Campbell, James S. Richardson, between Taylor and Blanding. Childs, Johnson and W. L. Lumber, between Assembly and Win. Dr. J. J. Laurel, between Gadsden and Win. Outbrett, E. corner Richland and Bull. Clark, L. O. corner Richland and Barnwell. Covisart, L. Blossom and Richardson. Duke, Phillip, corner Plain and Gadsden. Davis, R. Henderson, between Gervais and Senate. Davis, Aaron, Barnwell, between Washington and Lady. DeSousa, D. B. Wheat, Indigo, Barnwell and Richland. Elliott, R. B. Taylor, between Richland and Sumter. Edwards, H. E. corner Marion and Pendleton. Eichelberger, B. Indigo, between Bull and Marion. Ferguson, Briabain, Divine, between Richardson and Fields. Fields, James, Laurel, between Gadsden and Marion. Foster, Peter, corner Blossom and Marion. Gregg, Mrs. D. M. corner Taylor and Marion. Green, J. O. Mrs. corner Taylor and Bull. Green, Joseph, corner Blossom and Wheat. Grant, Mame, Laurel, between Wayne and Gadsden. Grandy, Mrs. B. corner Lumber and Marion. Gates, N. O. Mrs. Gates, between Medium and Green. Gruber, Simon, Agent, corner Gates and Green. Guigard, J. S. Executor, South-west corner Gervais and Bull. Goodwyn, Alfred, Taylor, near Marion. Garnett, O. P. M. Ploken, Henderson, Lumber and Richland. Glonding, Patey, Wayne, near Blanding. Glover, Julia Ann, Gervais, Barnwell and Winn. Goodwin, Susan, Gadsden, near Lumber. Givens, Jesse, Richland. Harris, Eliza, estate, Gates, between Senate and Gervais. Hix, Henry, Waverly. Harmon, Robert, Laurel, between Sumter and Marion. Herron, Charles, Laurel, between Pulaski and Lady. Hort, E. B. Laurel, between Marion and Sumter. Hitchcock, estate, Assembly and Lady.

Issues, Mrs. corner Marion and Lumber. Jackson, Jas. Laurens, between Washington and Lady. Jenkins, Sam, Gadsden, between Plain and Washington. Johnson, Samuel, Lumber, between Henderson and Barnwell. Johnson, Henry, corner Pulaski and Blanding. Johnson, Peter, Sumter, between Blossom and Divine. Johnson, Isabella, Lincoln, between Plain and Washington. Johnson, Elias, Waverly. Kennedy, Jas. S. Green, between Gates and Lincoln. Leiding, H. corner Henderson and Senate. Leides, O. Lumber, between Lincoln and Gadsden. Low, Arthur, corner Senate and Assembly. Lybrand, W. O. Richardson, between Gervais and Lady. Lynch, Rev. P. N. Richardson and Blanding to Sumter. Martin, Jas. estate, Marion, between Richland and Lumber. Marshall, Mrs. A. Blanding, between Richardson and Sumter. Myers, J. corner Gervais and Winn. Mitchell, William, corner Marion and Pendleton. Monteith, Walter S. Eastern extension, 14 acres. Patterson, Mrs. Susan, Assembly, Gates, Indigo, Lower. Pringle, Rev. J. M. corner Blanding and Marion. Reese, Alonzo, corner Assembly and Medium. Reese, Maria, corner Gates and Medium. Rabb, Jesse, estate of, Gates, between Senate and Pendleton. Rose, W. J. corner Gervais and Assembly. Robinson, Gales, corner Washington and Winn. Radcliffe, T. W. estate of, corner Pendleton and Assembly. Smith, David, Richland, between Bull and Marion. Stevens, Mrs. E. Tobacco, between Lincoln and Gates. Stuart, Caroline, Pendleton and Medium. Soule, Julia, Richardson, between Blanding and Laurel. Sims, W. G. Laurel, between Bull and Pickett. Smith, J. Taylor, between Assembly and Gates. Self, J. extension of Richardson street. Scott, Jas. estate, Richardson, near Upper. Toser, Richard, Lady, between Assembly and Gates. Walker, Thos. P. Richland, between Lincoln and Gates. Wadlow, Wm. Gates, between Washington and Lady. Ward, Mrs. M. S. estate, Lumber, between Sumter and Marion. Watkins, Mrs. D. B. D. DeSousa, agent Washington, between Richardson and Sumter. Tates, Mrs. M. A. Pendleton, between Sumter and Richardson.

Notice is hereby given that Executions against the above-named persons, for arrears of city taxes, have been issued and placed in my hands for collection; and that the above-named real estate will be sold in satisfaction thereof and of the penalties and charges incurred, at public auction by me, before the Court House in the city of Columbia, on the 15th day of November, 1871, unless said taxes, assessments and penalties be paid before that time, at my office, City Hall.

JOHN A. JACKSON,
Chief of Police City of Columbia.
Office hours: 9 A. M. to 2 P. M. Oct 25

WARFIELD'S COLD WATER SOAP.
THIS SOAP washes perfectly in cold water, soft, hard or salt. It removes grease, oil and paint from garments. It washes all kinds of goods—cotton, flannel, silk, woolen. It cleanses silver, plated ware and jewelry without scratching. If the articles are much soiled, rub them with a piece of flannel which has plenty of the soap on it. To people who do their own washing, it is invaluable. It will save its cost in one washing. For sale, in boxes of thirty-six bars, by
EDWARD HOPE,
Agent for South Carolina.

Castor Oil! Castor Oil!
2 BBL'S. Prime CASTOR OIL, for sale low, by
E. H. HEINITSCH,
Wholesale Druggist.

THE SOUTHERN AND ATLANTIC TELEGRAPH CO.
Now Open for Business.
OFFICE, COLUMBIA HOTEL.
Sept 14

CITIZENS' SAVINGS BANK

SOUTH CAROLINA

Deposits of \$1 and upwards Received.
INTEREST ALLOWED AT THE RATE OF SEVEN PER CENT. PER ANNUM ON CERTIFICATES OF DEPOSIT, AND SIX PER CENT. ON MONTHS ON ACCOUNTS.
OFFICERS:
Wm. Martin, President.
John B. Palmer, Vice-President.
John P. Thomas, Jr. Cashier.
A. G. Brenker, Assistant Cashier.
J. H. Sawyer, Assistant Cashier, in charge of Branches.
John O. B. Smith, Assistant Cashier, Directors.
Wade Hampton, William Martin, A. C. Haskell, F. W. McMaster, John P. Thomas, E. H. Heinitsch, John B. Palmer, Thomas E. Gregg, Columbia.

J. Eli Gregg, Marion.
G. T. Scott, Newberry.
W. G. Mayes, Newberry.
B. H. Rutledge, Charleston.
Daniel Ravenel, Jr., Charleston.
Mechanics, Laborers, Clerks, Widows, Orphans and others may here deposit their savings and draw liberal rate of interest thereon. Planters, Professional Men and Trustees wishing to draw interest on their funds until they require them for business or other purposes: Parents desiring to set apart small sums for their children, and Married Women and Minors (whose deposits can only be withdrawn by themselves, or in case of death, by their legal representatives), wishing to lay aside funds for future use, are here afforded an opportunity of depositing their means where they will rapidly accumulate, and, at the same time, be subject to withdrawal when needed.

CENTRAL NATIONAL BANK

OF COLUMBIA, S. C.

Present Capital, \$150,000.

AUTHORIZED CAPITAL, \$500,000.

OFFICERS:
John B. Palmer, President.
G. Brenker, Cashier.
O. N. G. Butt, Assistant Cashier.
DIRECTORS:
J. Eli Gregg, John B. Palmer, F. W. McMaster, R. D. Senn, of R. D. Senn & Son; G. W. Bearden, of Copeland & Bearden; R. L. Bryan, of Bryan & McArthur; W. C. Swaffield, of R. & W. C. Swaffield.
J. W. McMaster, Solicitor.

THIS Bank is now open for the transaction of a general banking business.
CERTIFICATES OF DEPOSIT of currency or coin, bearing interest at the rate of seven (7) per cent. per annum, in kind, will be issued.
Deposits from County Officers especially solicited; also from Trustees, Administrators, Executors, Professional Men, and others.
Particular attention given to accounts of City and Country Merchants, and other business men, and the usual accommodations extended.
Notes, Bills of Exchange, and other evidences of debt discounted, and money loaned on collateral.
Stocks, Bonds, Gold, Silver bought and sold.
Multated Currency purchased at a small discount.
Sight Drafts drawn direct on all the prominent places in England, Ireland, Scotland, France, Germany, Belgium, Holland, Denmark and the Orient. Letters of Credit issued, payable in any of the above places.
Drafts on all the prominent cities in the United States bought and sold.
Banking House opposite Columbia Hotel. Open from 9 to 3. Feb 28 1y

The World-Renowned Howe Sewing Machines

Are the Oldest Established of Any in the World.

IN range of work this Machine cannot be equalled. Will work equally well on thick or thin goods, from gauze to heaviest beaver coatings, or even leather, without change of needle, tension or thread. We will warrant them to do this. Our fine work is equal to any, and our heavy work excels that of any other machine in the world. Ladies wishing to introduce the sewing into their families will find it a great saving of time, labor and expense to at once purchase the best. Persons who have tried all machines are unanimous in declaring this to be the easiest learned of any in the market. If you are prejudiced in favor of any particular machine, at least examine THE HOWE before you purchase.

ALFRED G. ELY,
General Agent for South Carolina.
Office three doors below Dr. Heinitsch's Drug Store, Main street, Columbia, S. C.
Sept 21 3mo



SEWING MACHINES.
A FEW reasons why they should have the preference over all others:
1. Wheeler & Wilson's Sewing Machine is much simpler than any of the others; requiring less than half the amount of machinery.
2. As the result of this simplicity, this machine is much less liable than the others to get out of repair.
3. Another result of this simplicity is greater durability.
4. Another result is less friction, and, consequently, greater ease and rapidity of motion, with less noise.
5. And greatest of all, that it uses no Shuttle, and makes the lock stitch.
It is the cheapest to buy the best. Buy the machine that has justly, fairly and honorably won a reputation and independence against a strong and bitter competition. For more than twenty years has the Wheeler & Wilson not only stood first and foremost, but now stands the unrivalled Sewing Machine of the enlightened civilized world. Buy the machine that has been thus tested and proved, and then you are sure to get the best. For sale on the easiest possible terms. Salesroom Main street, second door below Phoenix office, Columbia, S. C.

A. WHITTE, General Southern Agent.
June 21 6mo

Kinsman & Howell, Factors and Commission Merchants.
Liberal Advances made on Cotton and Naval Stores.
Charleston, S. C.
August 31 4mo

The Brooklyn Life Insurance Company.

PAID UP Cash Capital of \$2,000,000.

CHRISTIAN W. BUNCH, President.
W. H. WALLACE, Vice-President.
OFFICE NO. 141 BROADWAY, NEW YORK.
JOHN E. BACON, W. P. BUTLER, General Agents and Managers for South Carolina and Augusta, Georgia.
A General Agents, we take pleasure in presenting this well known and responsible Company to the public, and in recommending it as first class in every way. We might add much more on this subject, but, being interested as its Agents, prefer to speak through interested parties. Therefore, read and digest the following notice—among many others—from both Northern and Southern papers, as to the virtues of this Company.
There is no better company in the land. A comparison with other corporations of a similar character will convince all of the superior safety in taking risks with the Brooklyn Life. [Columbus, Ga., Sun, January 27, 1869.]
The Brooklyn Life has placed itself in the vanguard of insurance reform, and is the first company that has done full justice to the insured, &c. [Insurance Times, New York, January, 1869.]
This great feature of cash surrender value is an important improvement that signalsizes the era of insurance. [Raleigh Sentinel, N. C.]
This plan—guaranteed surrender value—removes the sole objection existing to making an application for insurance. Each policy becomes a piece of negotiable paper, as easily transferred as a Government bond. [Boston, Mass., Post, 1869.]
A policy in the Brooklyn Life is worth so much in ready money. This is the only life company that has carried this excellent feature into business.

We call special attention to this distinctive and advantageous feature of guaranteed surrender value, particularly characteristic of the Brooklyn Life. And also to the fact that there are no classes in the Brooklyn Life; all are alike, whether from the North, South, East or West. Also, we direct the attention of the public to the fact that policies can be obtained this Company, owing to its careful management and superior advantages, at lower rates than in any other company of equal rank and solvency in America.
BACON & BUTLER, General Agents.
Office above Dr. Fisher's Drug Store, Columbia, S. C., and at Edgefield Court House. Reliable agents wanted in every town and County in the State, and also in the city of Augusta, to whom liberal commissions will be paid.
Nov 4

S. STRAUS & BRO.

Is the place where you can buy

The Best and the Cheapest

CLOTHING AND GENTS' FURNISHING GOODS.

WE are now prepared to exhibit one of the most choice and select Stocks ever offered in this market, and

At Astonishing Low Prices.

Our motto is "QUICK SALES AND SMALL PROFITS." Oct 8

GRAND PRIZE DISTRIBUTION!

TICKETS to the Concerts of the SOUTH CAROLINA LAND AND IMMIGRATION ASSOCIATION ready for sale and delivery. All orders from the country promptly filled. Agents wanted for the Counties of Lancaster, Lexington, Spartanburg, Greenville, Abbeville, Oconee and Pickens. Apply to
D. GAMBRILL & CO.,
June 6 General Agents, Columbia, S. C.

GREAT SOUTHERN FREIGHT AND PASSENGER LINE,

VIA CHARLESTON, S. C.

TO AND FROM BALTIMORE, PHILADELPHIA, NEW YORK, BOSTON, AND ALL THE NEW ENGLAND MANUFACTURING CITIES.

THREE TIMES A WEEK. Tuesdays, Thursdays, Saturdays.

ELEGANT STATE-ROOM ACCOMMODATIONS.

Sea Voyage 10 to 12 Hours Shorter via Charleston.

TOTAL CAPACITY, 40,000 BALES MONTHLY.

The South Carolina Railroad Company,

AND connecting Roads West, in alliance with the fleet of thirteen first class Steamships to the above ports, invite attention to the quick time and regular despatch afforded to the business public in the Cotton States at the

PORT OF CHARLESTON.

Offering facilities of rail and sea transportation for Freight and Passengers not excelled in excellence and capacity at any other port. The following splendid Ocean Steamers are regularly on the line:

TO NEW YORK.
MANHATTAN, S. Woodhull, Commander.
CHAMPION, R. W. Lockwood, Commander.
CHARLESTON, James Berry, Commander.
JAMES ADGE, T. J. Lockwood, Commander.
JAMES ADGE & CO., Agents, Charleston, S. C.

TO PHILADELPHIA.
VIRGINIA, Alex. Hunter, Commander.
SAILING DAYS—THURSDAYS.
WM. A. COURTNEY, Agent, Charleston, S. C.

TO BALTIMORE.
FALCON, Hattie, Commander.
SEA GULL, Dutton, Commander.
SAILING DAYS—Every Fifth Day.
PAUL C. TRENHOLM, Agent, Charleston, S. C.

Rates guaranteed as low as those of competing lines. Marine Insurance, one-half of one per cent.

THROUGH BILLS OF LADING AND THROUGH TICKETS

Can be had at all the principal Railroad Offices in Georgia, Alabama, Tennessee and Mississippi. State Rooms may be secured in advance, without extra charge, by addressing Agents of the Steamships in Charleston, at whose offices in all cases the Railroad Tickets should be exchanged and Berths assigned. The Through Tickets by this route include Transfers, Meals and State Room, while on shipboard.

The South Carolina Railroad, Georgia Railroad, and their connecting lines, have largely increased their facilities for the rapid movement of Freight and Passengers between the Northern cities and the South and West. Comfortable Night Cars, with the Holmes Chair, without extra charge, have been introduced on the South Carolina Railroad. First class Eating Saloon at Branchville. On the Georgia Railroad first class Sleeping Cars.

Freight promptly transferred from Station to river and night trains of the South Carolina Railroad. Close connection made with other roads delivering Freight at distant points with great promptness. The managers will use every exertion to render their patrons the line via Charleston cannot be surpassed in despatch and the safe delivery of goods.

For further information, apply to J. M. SEBASTIAN, Superintendent, Charleston, S. C.; B. D. HAZELL, General Agent, P. O. Box 4 979; Office 317 Broadway, N. Y.; F. B. PICKENS, General Passenger and Ticket Agent, South Carolina Railroad. ALFRED L. TYLER, Vice-President South Carolina Railroad, Charleston, S. C. June 20 16mo

Hardware, etc.
100 DOZEN AXES, 40 baies Bagging, 200 bundles Arrow Ties, 20 dozen Railroad Shovels, 200 pairs Trace Chains. Just received and for sale at lowest market prices. LORICK & LOWRANCE.
CURRENCY bought and sold by O. VANDERBILT & CO. BROKER. Nov 29 6mo

YELLOW LINE!

FAST FREIGHTS TO AND FROM NORTHERN CITIES.

Via Charlotte, Columbia and Augusta Railroad, North Carolina Railroad, Raleigh and Gaston Railroad, Seaboard and Roanoke Railroad, and Steamers between Portsmouth and New York, Boston, Philadelphia and Baltimore!

THE ABOVE-NAMED RAILROADS, in connection with the Steamer Lines, having united in forming a Fast Through Freight Line, to be known as the YELLOW LINE, will put in operation, on the 4th of September, a FAST THROUGH FLIGHT SCHEDULE between Columbia and Augusta and the above-named Northern cities. The attention of shippers and receivers of freight is called to the following advantages, offered by the line:
It is almost entirely an inland route, by which rates of insurance and risks of delay from bad weather are greatly reduced. There is no transshipment, except under cover. Daily Steamers will run between Portsmouth and Baltimore, Philadelphia and New York, and freight will have prompt despatch. Rates and classifications the same as by other routes. Through bills of lading given and claims promptly adjusted.

HAVE GOODS MARKED "VIA YELLOW LINE" For further information, apply to E. P. ALEXANDER, Superintendent Charlotte, Columbia and Augusta Railroad, E. R. DORSEY, General Freight and Ticket Agent. Sept 3

HARDY SOLOMON'S GROCERIES!

THE BEST IN THE MARKET!

CHOICE and select FAMILY GROCERIES, full assortment of Sugars, Coffees—Illo, Java and Laguayra; Teas of all kinds; Chickens, Brooms, Spices, Pickles, Sauces and Table Dressings of all kinds and descriptions, Cakes—Fap-Sago, Factory, Pine-apple &c. others.

A full stock of the best brands of

FAMILY FLOUR,

In barrels and packages, consisting in part of Nonpareil, Madison and Highland. Also, Oatmeal, Pearl Grist, Hominy, Corn, &c.; Table and Liverpool Salt, Biscuit and Crackers of all kinds, English and American. Potatoes, Onions and other Vegetables constantly on hand to supply retail trade. A full supply of all kinds of EAGLE BRANDS, including Colgate's best toilet, and that for domestic purposes. Canned Goods of every description. Jellies and Preserves, best family Butter, Lard, Molasses of all grades, Meats, Hams, Dried Beef, Tongues, Bacon Strips, Bellies and Sides. Also, a full assortment of FISH, including best No. 1 and Moss Mackerel, and Smoked and Pickled Salmon, etc. Particular attention is invited to our full stock of

LIQUORS,

Embracing the best brands, foreign and domestic, to be found in the market. CHAMPAGNE of all popular brands; Rhineries, Madeira, Port and Catawba Wines of all kinds, and Bitters of every grade. Also, English, Scotch and Brand ALES, of the following brands: McEwan's, Muir & Sons', Young's, &c. etc. Special attention is called to our MONOGHAM and other WHISKIES, the best in the market for family use or medicinal purposes. Also, to our BRANDIES, including the best Bivert Fellevoison, Larroude Fines, Cognac, vintage of 1865. Also, GINS, Palmetto and Swan brands. All imported and warranted good. Also, we have on hand a full stock of choice CIGARS and CHEWING TOBACCO, Bagley's Fine Cut, &c. A stock of BAGGING and COTTON TIES, and other articles for plantation use. In fact, everything needed or to be found in a first class Grocery Store, and at prices to suit the times. We warrant our goods first class, and invite an inspection of them. Oct 6

THE UNIVERSAL LIFE

INSURANCE COMPANY!

LIBERTY STREET, NEW YORK.

69

THE Original Stock Life Insurance Company of the United States.

OFFICERS:
WILLIAM WALKER, President.
HENRY J. FUHRER, Vice-President. JOHN H. BEWLEY, Secretary.
GEORGE L. MONTAGUE, Actuary. E. W. LAMBERT, M. D., Medical Examiner.

THIS COMPANY offers the following IMPORTANT ADVANTAGES to those about EFFECTING INSURANCE ON THEIR LIVES:

1. Insurance at Stock Rates, being from 20 to 30 per cent. less than the rates charged by mutual companies.
2. Each Policy-holder is regarded as a Stockholder to the extent of one Annual Premium on his Policy, and will share in the Profits of the Company to the same extent as a Stockholder owning an equal amount of the Capital Stock.
3. Every Policy issued by the Company is non-forfeitable, and contains a clause stating its exact Surrender Value.

Before Insuring your Life or accepting the Agency of any Company, READ THE FOLLOWING:

A lengthened experience has demonstrated that the rates of premium ordinarily charged by life insurance companies are from twenty-five to thirty per cent. in excess of what are necessary for a safe and legitimate conduct of the business. In other words, carefully and prudently managed companies charging "mutual" rates have been able to return to their policy-holders from 25 to 30 per cent. of the amount charged for premiums.

When life insurance companies were first organized, reliability of the data upon which premiums were constructed had not undergone test of experience. It was thought, therefore, no more than common prudence to adopt a scale of premiums which would, in any event, meet all the presumed and unforeseen contingencies of the business. As long as the matter was involved in some doubt, it was better to fix the rate too high than to incur the risk of making it too low; because, in the former case, the error could be easily remedied, at least in part, by returning to the policy-holders, at certain intervals, such portion of the premium charged as was found necessary for the purposes of the business and the complete security of the company. Experience, however, having satisfactorily demonstrated that these rates are excessive, what possible excuse can there be for maintaining them?

Availing themselves of this experience, the Directors and Managers of the Universal Life Insurance Company, at its organization, adopted a scale of premiums in accordance therewith, and which has proved to be fair and adequate, and all that was necessary to meet the requirements of the business. These premiums are about twenty-five per cent. lower than those charge by mutual companies. It also appeared, inasmuch as the rates so established were as near as could possibly be determined fair rates, and not in excess of what insurance has previously cost the policy-holders in mutual companies, that any profits arising from prudent management justly and properly belonged to the stockholders of the company, for the risk incurred by them in undertaking the business.

Experience has shown that there are sources of profit in the practice of the business which theory will not admit of being considered as elements in the calculation of the premiums. These results form a saving in the mortality of the members of a company owing to the medical selection of good lives, a gain in interest on the investments of the company over that assumed in the calculation of its premiums, the profits derivable from the lapsing and surrender of policies by the members, and from other minor sources. Profits from these sources, in a company possessed of a capital of \$200,000, and doing a fair amount of business, would give to the stockholders dividends largely in excess of what were counted on by the Directors of the Universal at the time of its organization. They have, therefore, determined to divide among the policy-holders of the company a large part of the profits accruing from the sources named, all of which have heretofore been divided among the stockholders.

The plan adopted for such division is as follows: Every person who may hereafter insure with the Universal will, for the purposes of division, be treated as a stockholder to extent of one annual premium upon his policy; and will share in the profits of the company to precisely same extent as a stockholder owning an equal amount of the capital stock.

By this system of insurance, original with the Universal, the policy-holder secures the following important advantages:

1. Insurance at the regular "stock" rates, requiring a primary outlay of about twenty thirty per cent. less than that charged by mutual companies, and which is equivalent to yearly "dividend" paid in advance of that amount on mutual rate. This low cost of insurance is worthy of attention. Since its organization, this company has received in premiums from its policy-holders the sum of \$1,517,000. To effect the same amount of insurance in a mutual company would have cost them an initial outlay of \$2,000,000. By allowing its policy-holders to retain, in their own possession, this excess of \$483,000, the Universal has virtually paid them a "dividend" of \$483,000, and paid it, too, in advance, instead of at the end of one or more years. It is impossible to find any example of a mutual company furnishing insurance at so low a cost by returning to policy-holders an equal amount upon similar receipts.
2. Participation in the legitimate profits of the company, upon a plan which secures to the policy-holders the same treatment which directors and stockholders award to themselves; this system of participation, in connection with the low "stock" rates of premiums, must necessarily secure to the policy-holders every possible advantage to be derived from prudent and careful management.

The low rates of premium confer economy, and, independent of participation, guarantee to the policy-holder his insurance at a rate which is not in excess of the cost in well managed mutual companies; while, by the proposed plan of participation in what may be considered the legitimate profits of the business, the cost will be still further diminished.

A due by the combined advantages arising from low stock rate and participation in profits, it is confidently believed the UNIVERSAL LIFE INSURANCE COMPANY offers insurance at its lowest practicable cost.

Those of the existing policy-holders who desire to participate in the profits under the new plan can do so by making application to the head office, or to any agents of the company. The company is in a sound financial condition. Ratio of assets to liabilities 136 to 100.

GOOD RELIABLE AGENTS WANTED, who will deal direct with the New York office, and to whom full general agents' commissions will be paid.

M. W. GARY and M. C. BUTLER, State Superintendents of Agencies, Columbia, S. C. Sept